

Manitoba Choral Association
Profit & Loss Budget vs. Actual
September 2022 through August 2023

	Budget 23-24	Budget 22-23	Notes
Ordinary Income/Expense			
Income			
Grants	147,000.00	91,500.00	Miscellaneous operations & program grants
GATHER Festival Revenue	0.00	13,750.00	
Run for Music Revenue	20,000.00	0.00	
Gala Fundraiser Revenue	25,000.00	25,000.00	
Endowment Fund Interest	16,500.00	16,500.00	
ChoralFest Revenue	47,500.00	36,475.00	
MB Sings Revenue	34,000.00	29,930.00	
National Youth Choir Revenues	2,000.00	0.00	MCA contribution to 4 singers; may apply for more grants
PD by MCA Income	15,250.00	11,500.00	Incl. workshops, IDEA Corner, INSPIRE leadership camp, etc.
BEYOND Symposium Revenue	0.00	50,000.00	
Advertising Revenue	3,000.00	3,000.00	
Donations	17,500.00	17,500.00	
Bank Interest Income	1,700.00	2,200.00	
FSCCC Revenue	0.00	1,100.00	Competition on hold, exploring other revenue sources for 2024
Merchandise Income	2,000.00	2,250.00	
Membership Revenue	18,000.00	18,000.00	
Choral Library Collections	200.00	200.00	
Photocopying for Members	250.00	250.00	
Rental Income	200.00	200.00	
Total Income	350,100.00	319,355.00	
Expense			
GATHER Festival Expenses	0.00	13,750.00	
Run for Music Expenses	15,000.00	0.00	
Gala Fundraiser Expenses	12,500.00	10,000.00	
PD by MCA Expenses	15,250.00	11,500.00	
ChoralFest Expenses	43,500.00	37,975.00	
National Youth Choir Expenses	2,000.00	0.00	
Total 5020 - MB Sings Expenses	31,700.00	30,680.00	
Fund Development Expenses	5,000.00	5,000.00	Fund Development software, materials
BEYOND Symposium Expenses	0.00	50,000.00	
Memberships outside MCA	1,650.00	1,500.00	
Choral Library Expenses	2,500.00	2,500.00	New music purchases + shipping costs to members
Salaries & Benefits	157,800.00	110,950.00	2 FTE, 2 PTE
Web Hosting Services	2,500.00	475.00	MembershipWorks software & website expenses
Rent	19,575.00	18,600.00	
Insurance	3,800.00	3,500.00	
Advertising & Promotions	3,000.00	850.00	Promo materials, ad placements, etc.
Phone Expenses	425.00	375.00	
Office Expenses	1,500.00	1,250.00	
Office Supplies	1,500.00	1,000.00	
Photocopies	500.00	300.00	
Office Equipment Rental	2,200.00	2,200.00	
Postage	500.00	200.00	
Accounting / Audit Services	5,500.00	6,000.00	
Bank & Credit Card Charges	2,500.00	2,500.00	
Miscellaneous Expense	500.00	500.00	
Advocacy & Outreach Expenses	2,000.00	250.00	Advocacy expenses, tickets to member concerts/events, etc.
Staff Expenses	2,500.00	500.00	Staff meetings, staff travel, attendance at events, etc.
Board Travel & Expenses	7,000.00	2,500.00	Board retreat (in-person), AGM attendance, etc.
Meeting Expenses	2,500.00	2,500.00	Committee meetings + AGM
Staff Professional Development	5,200.00	1,000.00	PD courses for staff + ED PODIUM 2024 attendance
FSCCC Expenses	0.00	1,000.00	
Total Expense	350,100.00	319,355.00	
Net Income	0.00	0.00	